

Thematica Future Mobility

Marketing Communication

Share Class Retail USD
Capitalization Share

Investment Strategy

The sub-fund "Thematica – Future Mobility" seeks capital growth by investing mainly in securities of companies that contribute to and/or profit from the value chain in the Electric Vehicle supply chain. The fund favours companies operating in areas such as, exploration and/or mining (e.g. lithium, cobalt, graphite and nickel), refining, production of batteries and electric vehicles (including electric transportation). The sub-fund is actively managed. The composition of the portfolio is established, regularly reviewed and adjusted where appropriate by the Fund Manager solely in accordance with the criteria defined in the investment policy. The sub-fund is not managed using an index as a benchmark.

Performance (Net, in % since inception)



Monthly performance (Net, in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	7.72	8.67											17.06
2025	0.96	-0.48	-5.71	-1.21	5.94	9.27	2.38	9.26	8.55	3.37	1.49	6.93	47.59
2024	-20.92	2.48	-2.22	0.98	-1.35	-7.29	-5.65	-2.89	11.11	-2.04	-1.14	3.19	-25.56
2023	18.79	-7.02	-1.24	-4.66	-1.02	-0.54	-0.41	-12.82	-8.98	-10.63	0.70	4.27	-24.08
2022	-10.55	2.24	16.22	-7.96	1.29	-17.13	2.34	6.81	-14.32	7.59	2.99	-13.96	-26.67

Source: Attrax Financial Services S.A.

Date: 28.02.2026

Accumulated performance in USD (Net, in %)

	1 month	3 months	6 months	YTD	1 year	2 years	Since Inception
28.02.2026	8.67	25.17	42.55	17.06	71.95	58.70	151.15

Source: Attrax Financial Services S.A.

Date: 28.02.2026

Annualized performance in USD (Net, in %)

	1 year	2 years	3 years	5 years	Since Inception
28.02.2026	71.95	25.98	-4.02	-2.35	13.89

Source: Attrax Financial Services S.A.

Date: 28.02.2026

NOTES REGARDING PERFORMANCE: The figures shown relate to past performance. Past performance is not an indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Performance may increase or decrease as a result of currency fluctuations. The performance data does not consider the commissions and costs charged at issuance and redemption of the units. If an investor wants to purchase shares for €1,000, The investor could spend up to € 1,050, due to a potential subscription fee of up to 5 %. As the subscription fee just applies at the beginning, the net value development in the first year is reduced accordingly. As there is no subscription fee in subsequent years, the net value development corresponds to the gross value development. The line chart (gross value development according to the BVI method) does not consider the costs charged when the units are issued and redeemed (subscription and redemption fee). Performance is determined using the BVI method and takes all costs into account incurred at the fund level. Further costs may be charged individually at customer level (custody fees, commissions, and other charges). Please consult with your bank regarding commissions, custody fees and other charges. The sub-fund can show increased fluctuations in value due to its composition or the techniques used, i.e. the unit price may be subject to significant upward and downward fluctuations even within short periods of time.

MORNINGSTAR DATA: © 2026 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar Rating as of 28.02.2026. <https://www.morningstar.de/de/screener/fund.aspx>

CATEGORY: EQUITY THEMATIC

Data as per 28 February 2026

CH DE LU NO SE | Page 1 of 4

FUND DETAILS

ISIN	LU1807298952
Valor number	42231331
Securities ID No.(WKN)	A2JKSP
Bloomberg Ticker	BATTERU LX
Domicile	Luxembourg
Share class	Retail USD
Fund currency	USD
Share class currency	USD
Launch date	1 February 2019
Fund duration	Unlimited
Financial year end	30 September
Income utilization	Capitalization
Authorized for distribution	CH, DE, LU, NO, SE
Fund type	SICAV UCITS
Fund assets	USD 35.57 million
Share class assets	USD 12.59 million
NAV per share	USD 251.15
Cut off / Settlement	Daily ¹ / T + 2
Subscription	Daily ¹ , 14:00 CET
Redemption	Daily ¹ , 14:00 CET
Minimum initial investment	None
Minimum subsequent investment	None
Costs ²	
Ongoing charges	3.08%
Management fee	Up to 1.50% p.a.
Performance fee	15.00%
Redemption fee ³	0.00%
Subscription fee ³	0.00% to 5.00%
Morningstar Rating™	★

INVESTMENT COMPANY

Thematica
4, rue Thomas Edison
L-1445 Strassen, Luxembourg

MANAGEMENT COMPANY

IPConcept (Luxembourg) S.A.
4, rue Thomas Edison
L-1445 Strassen, Luxembourg
www.ipconcept.com

DEPOSITARY

DZ PRIVATBANK AG, Luxembourg branch
4, rue Thomas Edison
L-1445 Strassen, Luxembourg

¹ On any banking day in Luxembourg with exception of the 24th and 31st of December.

² Further information about management fees, ongoing and one-off costs can be found in the key investor information document (KID/ KIID), the sales prospectus, and the most recent annual report.

³ This is the maximum that might be taken out of your money before it is invested or before payment of the redemption price. Please consult your financial advisor / bank for the actual amounts.

Top holdings¹ (in %)

1. NVIDIA	8.59%
2. Galan Lithium Ltd.	7.84%
3. Contemporary Amperex Technolog Registered Shares A YC 1	5.47%
4. Sovereign Metals Ltd.	4.52%
5. Hyundai Electric & Energy Systems Co.	4.36%
6. NAURA Technology Group Co Ltd Class A	4.24%
7. SOGQUIMICA	4.07%
8. Xiaomi Corporation	4.02%
9. Advanced Micro Devices Inc.	3.96%
10. Ningbo Tuopu Group Co Ltd Class A	3.46%

Weight of Top 10 Holdings	50.53%
Total Number of Holdings	34

Source: Attrax Financial Services S.A.
Status as of: 30.01.2026

Country breakdown¹ (in %)

1. Australia	27.74%
2. China	22.62%
3. South Korea	19.02%
4. USA	18.23%
5. Cayman Islands	4.58%
6. Chile	3.68%
7. Canada	2.34%
8. Ireland	0.28%
9. Others	1.51%

Source: Attrax Financial Services S.A.
Status as of: 28.02.2026

Currency breakdown¹ (in %)

1. USD	26.37 %
2. AUD	23.62 %
3. CNH	20.73 %
4. KRW	19.02 %
5. HKD	4.63 %
6. GBP	4.12 %
7. Others	1.51 %

Source: Attrax Financial Services S.A.
Status as of: 28.02.2026

Asset allocation¹ (in %)

1. Equities	92.98%
2. Share certificates	5.52%
3. Cash	1.50%

Source: Attrax Financial Services S.A.
Status as of: 28.02.2026

Industry breakdown¹ (in %)

1. Materials	36.81%
2. Capital Goods	21.40%
3. Semiconductors & Semiconductor Equipment	17.46%
4. Technology Hardware & Equipment	12.20%
5. Automobiles & Components	8.86%
6. Utilities	1.77%

Source: Attrax Financial Services S.A.
Status as of: 28.02.2026

Thematic elements¹ (in %)

1. Battery Minerals	23.91%
2. Critical Minerals	13.46%
3. Grid & Charging Infrastructure	11.18%
4. EV Compute & AI	10.99%
5. EV Components & Parts	10.80%
6. EV Memory & Semiconductors	10.50%
7. EV Manufacturers	6.47%
8. Battery & Energy Storage	6.46%
9. EV Chip Manufacturing Equipment	3.80%
10. Power & Energy Security	2.44%

Source: Thematica SA
Status as of: 28.02.2026

Market capitalization¹ (in %)

Small Cap < \$2B	30.54%
Mid Cap \$2B – \$10B	6.74%
Large Cap > \$10B	62.72%

Weighted Avg. Market Cap. \$487.96 Billion

Source: Thematica SA
Status as of: 28.02.2026

Risk figures¹ (since inception)

1. Sharpe Ratio	0.45
2. Volatility	28.34%

*Reference index
Source: Attrax Financial Services S.A.
Status as of: 28.02.2026

CATEGORY: EQUITY THEMATIC Data as per 28 February 2026

CH DE LU NO SE | Page 2 of 4

AWARDS



Thematica – Future Mobility received the Euro Fund Award for outstanding achievement in the category Fund Innovation of the Year 2021 by Finanzen Verlag. The jury's criteria was based on innovation, customer acceptance and investment success.

Thematica – Future Mobility received the Euro Fund Award 2022 for best performance 1 year in the category equity fund (Industry Sector + Themes/Others) by Finanzen Verlag.

Thematica – Future Mobility received the Euro Fund Award 2023 for best performance 3 year in the category equity fund (Industry Sector + Themes/Others) by Finanzen Verlag.

Thematica – Future Mobility receives the WirtschaftsWoche award 2023 for Best Technology Fund based on performance, volatility and maximum drawdown.

INVESTMENT COMPANY

Thematica
4, rue Thomas Edison
L-1445 Strassen, Luxembourg

Thematica is a research-driven investment company focused on pure-play disruptive megatrends. Thematica aims to identify companies early before explosive growth.

GLOSSARY

Sharpe Ratio: A reward of a portfolio's excess return relative to the total variability of the portfolio.

Volatility: The relative rate at which the price of a security moves up and down, found by calculating the annualized standard deviation of daily change in price.

R2: A statistical measure that represent the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Beta: A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Jensens Alpha: A risk-adjusted performance measure that represents the average return on a portfolio over and above that predicted by the capital asset pricing model (CAPM), given the portfolio's beta and the average market return.

¹ Values are subject to change over time.



Monthly commentary

Comments

February was a strong month for the broader EV ecosystem, with gains across battery minerals, critical minerals, EV memory and semiconductors, and grid and charging infrastructure. Markets were not without turbulence. Sentiment was rattled by uncertainty around the Federal Reserve leadership transition, renewed tariff threats, and escalating U.S.-Israeli tensions with Iran, triggering a meaningful risk-off move. The geopolitical noise, however, needs to be read alongside a countervailing political reality: with midterm elections on the horizon, the Trump administration has a strong incentive to keep oil prices in check, putting a natural ceiling on how far the Iran risk premium can run. In periods like this, investors face three choices: sell (historically the worst outcome), do nothing (almost always better than panic selling), or rotate into higher-conviction positions at entry points that rarely present themselves in calmer markets. Geopolitical flare-ups have consistently proven to be temporary disruptions rather than permanent impairments to long-term value.

The broader EV sector faced a mixed backdrop. In the U.S., retail EV market share slipped to approximately 5.6%, weighed down by the expiry of federal tax credits. In China, the Lunar New Year holiday dampened dealership activity, compounded by the expiry of the full NEV purchase tax exemption, replaced by a 5% rate from January 2026, and tightening subsidy eligibility. We view the seasonal softness as cyclical rather than structural, and the long-term adoption trend remains intact. Grid and charging names were standout performers: LS Electric surged 39.05%, Ijin Electric gained 33.58%, HD Hyundai Electric rose 18.11%, and Sieyuan Electric added 16.03%. The sector benefits from the accelerating global buildout of grid infrastructure, but is characterised by sharp, momentum-driven moves in both directions. After gains of this magnitude, reassessing sizing and taking partial profits is prudent while maintaining core exposure to what remains one of the most structurally compelling themes in the EV ecosystem. Samsung Electronics gained 34.9% and SK Hynix rose 16.7% as the memory repricing cycle accelerated. DRAM prices effectively doubled quarter-over-quarter in Q1 2026, with Samsung, SK Hynix, and Micron deliberately redirecting wafer capacity toward higher-margin HBM for AI accelerators, leaving general-purpose DRAM and NAND critically undersupplied. Operating margins for both Korean giants are projected to reach 40–50%+ in H1 2026. As NIO's CEO William Li noted, the biggest cost pressure facing the auto industry is no longer raw materials, but memory semiconductors. Valuations remain undemanding. On Macquarie's upgraded estimates, following EPS upgrades of 73% and 58% for 2026, Samsung trades at approximately 5.8x FY2026E and SK Hynix at approximately 3.6x FY2026E, levels the broker described as "absurdly cheap." Orders are locked in for coming quarters, supply-demand conditions are guided to remain tight through 2027, and HBM demand is set to grow materially as hyperscalers accelerate capital expenditure. We view any pullback as an accumulation opportunity.

Lithium names were a bright spot, led by Atlantic Lithium (+36.98%), Sigma Lithium (+33.67%), and Galan Lithium (+10.67%). Albemarle added 4.71%, while SQM was broadly flat. The primary catalyst was a supply shock from Zimbabwe, where Mines Minister Polite Kambamura announced an immediate, open-ended suspension of lithium concentrate exports, a full year ahead of the previously announced 2027 timeline. With domestic smelting capacity not expected online until 2027 at the earliest, estimates suggest the ban could reduce global lithium supply by approximately 6% in 2026 if enforced. The near-term outlook for lithium prices is increasingly constructive. Centaurus Metals gained 8.87% after Indonesia ordered PT Weda Bay Nickel, the world's largest nickel mine, to slash 2026 ore output from 42 million to 12 million tonnes. The news sent LME nickel up 2.8% to \$17,980 per tonne. The market remains in near-term oversupply, but the supply side is increasingly being managed, and we view Centaurus as offering asymmetric upside as the market rebalances. Viridis Mining & Minerals gained 28.18% while Meteoric Resources gave back 2.27%. NdPr prices rallied sharply to USD 123/kg, nearly doubling over seven months, driven by robust EV and defence order books and tightening Chinese production. MP Materials' required cessation of shipments to China further constrained available supply. We view Viridis and Meteoric as two of the most strategically positioned rare earth development assets globally. Both are hosted in Brazil, one of the few jurisdictions outside China with significant heavy rare earth endowment, and both are ionic adsorption clay deposits, allowing for low-cost, low-impact extraction. As Western supply chains diversify away from Chinese sources, we believe these projects are exceptionally well-placed to attract strategic interest and capital. Nvidia declined 7.29%, AMD fell 15.43%, and Tesla gave back 6.48%, consistent with the indiscriminate nature of geopolitically driven selloffs. Nvidia nonetheless delivered record revenues during the month. At 20x forward earnings with a PEG of 0.50, and AMD at 31x with a PEG of 0.47, valuations do not fully price in the earnings acceleration ahead. As EVs become increasingly software-defined and autonomous, AI accelerators are a critical component of the full EV supply chain, not just a data centre story.

Company News

Sigma Lithium saw several developments converge in February. Mining fully resumed at Grota do Cirilo with over 600 workers on site, and Brazil's ANM regulator affirmed the safety of waste piles, removing a key sentiment overhang. At the BMO Global Metals & Mining Conference on February 23–24, Co-Chairperson and CEO Ana Cabral guided for production of 240,000 tonnes annualised over 12 months, scaling to 520,000 tonnes over 24 months. A USD 96 million production-backed revolving credit facility provided further balance sheet confidence.

Catalysts

Atlantic Lithium saw two significant developments in February. First, the company confirmed a conditional, non-binding proposal to acquire 100% of its shares. The Board rejected it, concluding the offer did not adequately reflect the project's true value given the improving lithium price backdrop and proximity to a key de-risking milestone. Second, parliamentary ratification of the Ewoyaa Mining Lease appears imminent. Ghana's Parliament reconvened on 3 February 2026, and the Committee on Lands and Natural Resources met on 12 February to consider the revised lease. A prerequisite for ratification is the enactment of the revised royalty framework, submitted as a Legislative Instrument under the Minerals and Mining (Royalty) Regulations, 2025, introducing a sliding scale royalty structure tied to spodumene prices. Under Article 11(7) of Ghana's Constitution, this instrument automatically becomes law after 21 parliamentary sitting days unless annulled by a two-thirds majority vote, once enacted, it clears the path for a formal parliamentary vote on the lease itself. With the legislative timeline well advanced, ratification could be a matter of weeks, representing the final permitting hurdle for Ghana's first lithium mine. The Board has described ratification as a major de-risking milestone, and approval would materially re-rate the stock and could reignite M&A interest at a valuation more reflective of the project's full potential.

Monthly Quote "Far more money has been lost by investors preparing for corrections, or trying to anticipate corrections, than has been lost in corrections themselves." - Peter Lynch

CATEGORY: EQUITY THEMATIC

Data as per 28 February 2026

CH DE LU NO SE | Page 3 of 4

Risk/Return profile

SUMMARY RISK INDICATOR (SRI)

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Low risk High risk
Potentially low revenue Potentially high revenue

The risk indicator is based on the assumption that you will hold the product 5 years. If you cash in the investment early, the actual risk may be significantly different and you may get back less. The overall risk indicator helps you assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets develop in a certain way or because we are unable to pay you out. For more information, please refer to the PRIIPs KID and the prospectus.



RISKS

Market risk: The assets in which the Management Company invests for the account of the subfund(s) are associated with risks as well as opportunities for growth in value. If a subfund invests directly or indirectly in transferable securities and other assets, it is subject to the general trends and tendencies of the markets, particularly the transferable securities markets, which are attributable to various and partially irrational factors. Losses can occur if the market value of the assets decreases compared to the cost price. If the shareholder sells shares of the subfund at a time when the market price of the subfund's assets has decreased compared with the time of the share purchase, he will not get back the money he has invested in the subfund to the full amount. Even though each subfund aims to achieve constant growth, this cannot be guaranteed. However, the shareholder's risk is limited to the amount invested.

Currency risk: If a subfund directly or indirectly holds assets denominated in foreign currencies, then it is subject to currency risk, unless the foreign currency positions are hedged. In the event of a devaluation of the foreign currency against the reference currency of the subfund, the value of the assets held in this foreign currency shall fall. Unit classes that are not denominated in the relevant subfund currency may therefore be subject to a different currency risk. Currency risk may be hedged against the subfund currency on a case-by-case basis.

Industry risk: If a subfund focuses its investments on specific industries, this reduces the risk diversification. As a result, the subfund shall be particularly dependent on the general development of individual industries and of individual company profits within these industries, as well as the development of industries that mutually influence each other.

Sustainability risk: Sustainability risk is defined as the materialization of an environmental, social or governance (hereinafter "ESG") event or condition which could have a material adverse effect – whether actual or potential – on the value of the investment and therefore on the performance of the subfund. Sustainability risks can have a significant impact on other types of risk, such as market price risks or counterparty default risks, and can substantially influence the risk within these risk types. Failure to take ESG risks into account could have a negative impact on returns in the long term. It should be noted that the subfund's objective is not sustainable investment and the underlying investments in this subfund have no binding obligation to consider EU criteria for environmentally sustainable economic activities as set out in Regulation (EU) 2019/2088 and in Regulation (EU) 2020/852. The subfund does not have a dedicated ESG strategy. **Further information about risks can be found under section risk information in the prospectus.**

LEGAL NOTICE

This document is for marketing purposes. This document has been prepared and is provided for advertising and information purposes. It does not constitute an offer or a solicitation to invest in the fund. The relevant documentation of the fund such as the prospectus, packaged retail and insurance-based investment products (PRIIPs), the articles of association as well as the annual and semi-annual reports of the fund can be obtained from the fund management company IPConcept (Luxemburg) S.A. (www.ipconcept.com) or the representative free of charge and must be made available to the investor prior to the purchase. The only basis for the purchase of shares are the sales prospectus, packaged retail and insurance-based investment products (PRIIPs), the management regulations and the annual as well as the semi-annual reports. The opinions herein do not consider individual investors' circumstances, objectives, or needs. This document makes no representation as to the suitability or appropriateness of the described financial instruments or services for any investor, nor as to their future performance. Each investor must make their own independent decision regarding any securities or financial instruments mentioned herein and should independently determine the merits or suitability of any investment. Before entering any transaction, investors

are invited to carefully read the risk warnings and the regulations set out in the prospectus or other legal documents and are urged to seek professional advice from their financial, legal, accounting and tax advisors regarding their investment objectives, financial situation and specific needs. The value of any capital investment may be at risk and some or all of the original capital may be lost. Investments are exposed to currency fluctuations and may increase or decrease in value. Fluctuations in exchange rates may cause increases or decreases in your returns and/or in the value of the portfolio. The investor may be exposed to currency risk from their portfolio or from a currency other than that of their country of residence. Furthermore, no assurance can be given that the objectives of the investment policy will be met. Information on opportunities and risks can be found in the sales prospectus.

The information contained in this document is neither the result of financial analysis within the meaning of the Swiss Banking Association "Directives on the Independence of Financial Research" nor of independent research as per EU regulation on MiFID provisions. Reasonable efforts have been made to ensure that the content of this factsheet is based on objective information and data obtained from reliable sources. However, there is no guarantee that the information is accurate and complete. Circumstances may change and affect the data collected and the opinions raised at the time of publication. Therefore information contained herein is subject to change at any time without prior notice. Thematica SA accepts no liability whatsoever and makes no representation, warranty or undertaking, express or implied, for any information, projections or any of the opinions contained herein or for any errors, omissions, or misstatements in the document. Thematica SA does not undertake to update this document or to correct any inaccuracies which may have become apparent after its publication. The Management Company may decide to cancel the arrangements it has made for the distribution of the Fund in accordance with Article 93a of Directive 2009/65/EC. Further information on investor rights is available in English on the homepage of the Management Company (www.ipconcept.com). This document may refer to the past performance of financial instruments. Past performance is no guarantee of future returns. Future returns will e.g. depend on market developments, the manager's skill, the fund's risk, as well as the costs of subscription, management and redemption. The return can be negative as a result of a decline in price. The value of the money invested in the fund can increase or decrease and there is no guarantee that all of your invested capital can be redeemed. The performance data do not take into account the commissions and costs charged on the issue and redemption of shares. All statements in this document, other than statements of past performance and historical facts, are "forward-looking statements". Forward-looking statements do not guarantee future performance. The financial projections in this document do not represent forecasts or budgets but are purely illustrative examples based on a series of current expectations and assumptions which may not eventuate. The actual performance, results, market value and prospects of a financial instrument may differ materially from those expressed or implied by the forward-looking statements in this document. Thematica SA disclaims any obligation to update any forward-looking statement, as a result of new information, future events or otherwise. Any product described in this document is not and will not be registered within the meaning of the 1933 US Securities Act, nor within the meaning of the 1940 US Investment Company Act. Consequently, the products mentioned in this document must not be offered for sale or distributed in the United States of America, nor to or for the account or benefit of US Persons as defined in Regulation S of the 1933 Act mentioned above or any other applicable law, including FATCA and the rules and regulations implementing FATCA. This document is confidential and is intended only for the use of the person to whom it was delivered. This document may not be reproduced (in whole or in part) or delivered to any other person without prior written approval.

CATEGORY: EQUITY THEMATIC

Data as per 28 February 2026

CH DE LU NO SE | Page 4 of 4

CONTACTS FOR INVESTORS

Investment Company

Thematica
4, rue Thomas Edison, L-1445 Strassen
Luxembourg

Management Company

IPConcept (Luxemburg) S.A.
4, rue Thomas Edison, L-1445 Strassen
Luxembourg

Fund Manager

Thematica SA
Esplanade de Pont-Rouge 9A, 1212 Grand-Lancy
Switzerland
info@thematica.com
www.thematica.com

Depository

DZ PRIVATBANK AG, Luxembourg branch
4, rue Thomas Edison, L-1445 Strassen
Luxembourg

Paying Agent

DZ PRIVATBANK AG, Luxembourg branch
4, rue Thomas Edison, L-1445 Strassen
Luxembourg

Contact and Information Agent

DZ PRIVATBANK AG, Luxembourg branch
4, rue Thomas Edison, L-1445 Strassen
Luxembourg

Paying Agent in Switzerland

DZ PRIVATBANK (Schweiz) AG
Münsterhof 12, CH-8022 Zürich
Switzerland

Representative in Switzerland

IPConcept (Schweiz) AG
Bellerivestrasse 36, CH-8008 Zürich
Switzerland

Fund Distributor in Norway

Nordnet
Akersgata 45, 0158 Oslo
Norway

Fund Distributor in Sweden

MFEX Mutual Funds Exchange AB
Grev Turegatan 19, 11438 Stockholm
Sweden