Thematica Future Mobility

Marketing Communication

Share Class Retail USD
Capitalization Share

Investment Strategy

The sub-fund "Thematica – Future Mobility" seeks capital growth by investing mainly in securities of companies that contribute to and/or profit from the value chain in the Electric Vehicle supply chain. The fund favours companies operating in areas such as, exploration and/or mining (e.g. lithium, cobalt, graphite and nickel), refining, production of batteries and electric vehicles (including electric transportation). The sub-fund is actively managed. The composition of the portfolio is established, regularly reviewed and adjusted where appropriate by the Fund Manager solely in accordance with the criteria defined in the investment policy. The sub-fund is not managed using an index as a benchmark.

Performance (Net, in % since inception)

Monthly performance (Net, in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	7.72	8.67	-13.43	26.15	6.73	-7.87							25.70
2025	0.96	-0.48	-5.71	-1.21	5.94	9.27	2.38	9.26	8.55	3.37	1.49	6.93	47.59
2024	-20.92	2.48	-2.22	0.98	-1.35	-7.29	-5.65	-2.89	11.11	-2.04	-1.14	3.19	-25.56
2023	18.79	-7.02	-1.24	-4.66	-1.02	-0.54	-0.41	-12.82	-8.98	-10.63	0.70	4.27	-24.08
2022	-10.55	2.24	16.22	-7.96	1.29	-17.13	2.34	6.81	-14.32	7.59	2.99	-13.96	-26.67

Source: Attrax Financial Services S.A. Date: 30.06.2026

Accumulated performance in USD (Net, in %)

	1 month	3 months	6 months	YTD	1 year	2 years	Since Inception
30.06.2026	-7.87	24.05	25.70	25.70	71.24	88.73	169.70

Source: Attrax Financial Services S.A. Date: 30.06.2026

Annualized performance in USD (Net, in %)

	1 year	2 years	3 years	5 years	Since Inception
30.06.2026	71.24	37.38	0.80	-0.05	14.32

Source: Attrax Financial Services S.A. Date: 30.06.2026

NOTES REGARDING PERFORMANCE: The figures shown relate to past performance. Past performance is not an indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Performance may increase or decrease as a result of currency fluctuations. The performance data does not consider the commissions and costs charged at issuance and redemption of the units. If an investor wants to purchase shares for €1,000, The investor could spend up to € 1,050, due to a potential subscription fee of up to 5 %. As the subscription fee just applies at the beginning, the net value development in the first year is reduced accordingly. As there is no subscription fee in subsequent years, the net value development corresponds to the gross value development. The line chart (gross value development according to the BVI method) does not consider the costs charged when the units are issued and redeemed (subscription and redemption fee).Performance is determined using the BVI method and takes all costs into account incurred at the fund level. Further costs may be charged individually at customer level (custody fees, commissions, and other charges). Please consult with your bank regarding commissions, custody fees and other charges. The sub-fund can show increased fluctuations in value due to its composition or the techniques used, i.e. the unit price may be subject to significant upward and downward fluctuations even within short periods of time.

CATEGORY: EQUITY THEMATIC
Data as per 30 June 2026

FUND DETAILS

ISIN	LU1807298952
Valor number	42231331
Securities ID No.(WKN)	A2JKSP
Bloomberg Ticker	BATTERU LX
Domicile	Luxembourg
Share class	Retail USD
Fund currency	USD
Share class currency	USD
Launch date	1 February 2019
Fund duration	Unlimited
Financial year end	30 September
Income utilization	Capitalization
Authorized for distribution	CH, DE, LU, NO, SE
Fund type	SICAV UCITS
Fund assets	USD 41.18 million
Share class assets	USD 13.45 million
NAV per share	USD 269.70
Cut off / Settlement	Daily[1] / T + 2
Subscription	Daily[1], 14:00 CET
Redemption	Daily[1], 14:00 CET
Minimum initial investment	None
Minimum subsequent investment	None
Costs[2]	
Ongoing charges	3.08%
Management fee	Up to 1.50% p.a.
Performance fee	15.00%
Redemption fee[3]	0.00%
Subscription fee[3]	0.00% to 5.00%
Morningstar Rating™	★

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[1] On any banking day in Luxembourg with exception of the 24th and 31st of December.

[2] Further information about management fees, ongoing and one-off costs can be found in the key investor information document (KID/ KIID), the sales prospectus, and the most recent annual report.

[3] This is the maximum that might be taken out of your money before it is invested or before payment of the redemption price. Please consult your financial advisor / bank for the actual amounts.

Top holdings[1] (in %)

1. Contemporary Amperex Technolog Registered Shares A YC 1	7.15%
2. NVIDIA	6.87%
3. UBER TECHNOLOGIES INC.	6.49%
4. Samsung Electronics Co. Ltd.	6.15%
5. Galan Lithium Ltd.	6.10%
6. Viridis Mining and Minerals Ltd.	5.26%
7. Hynix Semiconductor Inc	4.36%
8. Amphenol Corp (New) -A-	4.26%
9. Sovereign Metals Ltd.	3.18%
10. NXP Semiconductors NV Aandelen aan toonder o.N.	3.06%
Weight of Top 10 Holdings	**52.88%**
Total Number of Holdings	**39**

Source: Attrax Financial Services S.A.
Status as of: 29.05.2026

Industry breakdown[1] (in %)

1. Materials	29.53%
2. Technology Hardware & Equipment	21.14%
3. Capital Goods	20.25%
4. Semiconductors & Semiconductor Equipment	19.86%
5. Transportation	5.83%
6. Utilities	1.41%

Source: Attrax Financial Services S.A.
Status as of: 30.06.2026

Country breakdown[1] (in %)

1. USA	30.36%
2. Australia	20.47%
3. South Korea	19.10%
4. China	13.90%
5. Ireland	4.53%
6. Netherlands	2.85%
7. Chile	2.54%
8. Japan	2.01%
9. Canada	1.36%
10. Others	2.88%

Source: Attrax Financial Services S.A.
Status as of: 30.06.2026

Thematic elements[1] (in %)

1. Battery Minerals	15.71%
2. Critical Minerals	14.40%
3. EV Memory & Semiconductors	13.72%
4. Grid & Charging Infrastructure	11.41%
5. Battery & Energy Storage	8.60%
6. EV Components & Parts	8.36%
7. EV Compute & AI	8.08%
8. EV Sensing & Photonics	6.38%
9. Autonomous & Software	5.95%
10. Others	7.39%

Source: Thematica SA
Status as of: 30.06.2026

Currency breakdown[1] (in %)

1. USD	41.64 %
2. KRW	19.10 %
3. AUD	17.55 %
4. CNH	12.94 %
5. GBP	3.82 %
6. JPY	2.01 %
7. HKD	0.96 %
8. Others	1.98 %

Source: Attrax Financial Services S.A.
Status as of: 30.06.2026

Market capitalization[1] (in %)

Small Cap < $2B	23.18%
Mid Cap $2B – $10B	5.23%
Large Cap > $10B	71.59%
Weighted Avg. Market Cap.	**$559.94 Billion**

Source: Thematica SA
Status as of: 30.06.2026

Asset allocation[1] (in %)

1. Equities	95.48%
2. Share certificates	2.54%
3. Cash	1.98%

Source: Attrax Financial Services S.A.
Status as of: 30.06.2026

Risk figures[1] (since inception)

1. Sharpe Ratio	0.45
2. Volatility	28.91%

*Reference index
Source: Attrax Financial Services S.A.
Status as of: 30.06.2026

[1] Values are subject to change over time.

CATEGORY: EQUITY THEMATIC

Data as per 30 June 2026

AWARDS

Thematica – Future Mobility received the €uro Fund Award for outstanding achievement in the category Fund Innovation of the Year 2021 by Finanzen Verlag. The jury's criteria was based on innovation, customer acceptance and investment success.

Thematica – Future Mobility received the €uro Fund Award 2022 for best performance 1 year in the category equity fund (Industry Sector + Themes/Others) by Finanzen Verlag.

Thematica – Future Mobility received the €uro Fund Award 2023 for best performance 3 year in the category equity fund (Industry Sector + Themes/Others) by Finanzen Verlag.

Thematica – Future Mobility receives the Wirthschafts Woche award 2023 for Best Technology Fund based on performance, volatility and maximum drawdown.

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Thematica is a research-driven investment company focused on pure-play disruptive megatrends. Thematica aims to identify companies early before explosive growth.

GLOSSARY

Sharpe Ratio: A reward of a portfolio's excess return relative to the total variability of the portfolio.

Volatility: The relative rate at which the price of a security moves up and down, found by calculating the annualized standard deviation of daily change in price.

R2: A statistical measure that represent the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Beta: A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Jensens Alpha: A risk-adjusted performance measure that represents the average return on a portfolio over and above that predicted by the capital asset pricing model (CAPM), given the portfolio's beta and the average market return.

Monthly commentary

Comments
June unwound the energy risk premium that had supported the EV materials complex since March: news of a US–Iran memorandum of understanding to end hostilities broke on 15 June, and the June FOMC meeting, the first chaired by Kevin Warsh, struck a hawkish tone, pressuring long-duration assets across the ecosystem; the likelier path is rates held at current levels rather than raised, flat to down over time. Into month-end, speculation that Meta Platforms could sell excess compute capacity weighed on memory and set a risk-off tone across the sector as the market questioned AI-driven memory demand. That reading misinterprets the message: Mark Zuckerberg had floated the option publicly since May, and monetising deliberately overbuilt infrastructure, as Nebius and the neoclouds are richly valued for doing, pulls revenue forward rather than signalling demand destruction. The divergence inside the EV ecosystem was sharp: memory and the AI and EV compute layer advanced, Samsung +5.4%, SK Hynix +13.6%, NAURA Technology Group +40.4%, Amphenol +18.5%, Murata +18.4%, while the lithium and critical minerals names absorbed the unwind: Galan Lithium −28.4%, Sigma Lithium −24.6%, Albemarle −23.5%, USA Rare Earths −23.0%, Ganfeng Lithium −21.5%, SQM −13.8%. The transmission ran through the lithium price: lithium carbonate (DDP China) fell 26.4% from its 12 May peak to 159,000 yuan/mt by 4 June on growing supply, robust inventories and surfacing hidden stocks, rebounded to 173,000 yuan by 12 June after the Greenbushes CGP3 fire, then eased to 160,000 yuan by 19 June (Platts).

CPCA data showed passenger NEV wholesale of 1,506,000 units in June, up 22% YoY and 11% MoM, with BYD, Geely, Chery, Leapmotor, Nio and XPeng posting best-ever June results, while retail fell 7% YoY to 1,037,000 units (up 9% MoM), the sixth consecutive YoY decline. NEV retail penetration held at 62.8% as overall passenger vehicle retail fell 21% YoY and pure-ICE production shrank 47% YoY; elevated fuel prices from Hormuz disruptions, combustion-to-NEV capacity conversion and surging exports (May NEV exports +112.6% YoY, a record 54% of passenger car exports) drove the wholesale strength. Per S&P Global, Europe's top four markets grew 35% YoY while US PEV sales fell 27%. The structural story is kilowatt-hours, not units: average BEV pack sizes reached 64 kWh (+20% YoY), BESS battery output nearly doubled over the first five months of 2026, and heavy-duty e-trucks (222,300 units in 2025, +189% YoY; 300–600 kWh packs, five to ten times a passenger BEV) are an emerging demand engine. An eleven-ministry plan on 13 June made the 40% penetration target for 2030 formal policy, implying a fleet above 1.6 million trucks, backed by 30,000 km of zero-carbon freight corridors and around 3,000 charging and battery-swap stations.

The grid names consolidated a second month: HD Hyundai Electric −7.7%, Iljin Electric −17.9%, LS Electric −1.5%, Sieyuan Electric −14.4%; Quanta Services +1.2%, Vertiv +6.1%, nVent Electric +1.6%, Vistra −1.0%. The structural undersupply thesis in grid and power infrastructure is unchanged in either geography; the consolidation reads as profit-taking after April's outsized gains.

The lithium sell-off was a supply response, not a demand event, and no single factor mattered more than CATL's Jianxiawo: restart speculation (17 June land-use preapproval) knocked roughly 9% off futures in two days, and the actual restart followed on 29 June with the final safety permit, returning a mine that supplied 8–10% of China's lithium carbonate output. Jianxiawo is nevertheless low-grade, high-cost lepidolite: volatility, not a durable price cap, with demand rising and ESS growing rapidly. Australian restarts and expansions and hidden inventories surfacing (GFEX warrants at record levels) added to the pressure just as the US–Iran de-escalation removed the energy-cost tailwind. S&P Global cut its 2026 China lithium carbonate forecast 7.7% to 156,350 yuan/mt (US$22,799), with risk explicitly on the upside; demand keeps broadening into storage and e-trucks, and the equities discounted the new price path faster than the physical market moved. Compute layer: Nvidia −5.2%, Coherent +9.1%, Lumentum +0.4%, NXP Semiconductors −12.6%, ON Semiconductor −21.6%.

Company News
Meteoric Resources declined 16.7% despite two de-risking milestones at Caldeira: 11 June pilot plant results (43 tonnes of ore processed at 600 kg/day over five months, confirming 70% MREO recoveries at pilot scale) and an 18 June licensing update confirming no radiological risk and state-level environmental permitting, closing out the November 2025 ANM letter concerns; permits and FID remain on track for 4Q26. Steady-state output is modelled at 4.1 ktpa NdPr, 110 tpa Dy and 20 tpa Tb at US$9.8/kg TREO opex from a 1.5-billion-tonne resource at ~2,400 ppm; at approximately 0.09x P/NAV, the stock trades at roughly a tenth of the US$2.8 billion USA Rare Earth paid in April for Serra Verde, a smaller, lower-grade, lower-recovery Brazilian ionic clay asset.
CATL declined 7.3%. On 22 June it launched Tener Sodium, taking sodium-ion grid-scale storage to market; energy storage is expected to reach 50% of sales by 2030 from around 25% today. Jianxiawo went from 17 June land-use preapproval (which moved lithium futures roughly 9% in two days) to full restart on 29 June with its final safety permit (approximately 100,000 tonnes annual capacity); futures closed the month higher amid stronger-than-expected downstream battery production scheduling.
Samsung Electronics & SK Hynix advanced 5.4% and 13.6% against the sector tide, though both closed well below their late-June peaks after the Meta narrative turned sentiment: momentum in the most crowded corner of the market cracked, the framework did not. Hyperscaler LTAs fixing volumes and pricing, HBM undersupply extending into 2028, and agentic AI demand layering onto the AI and EV compute build-out gained fresh validation from inside the industry, with Micron's late-June results guiding to DRAM and NAND supply-demand tightness beyond calendar 2027 and L2+ vehicles carrying over five times average memory content, their mix set to exceed 40% by 2030.
TDK & Murata: Murata advanced 18.4% and TDK fell 13.1%. Both were re-rated by the sell-side in early June on the same thesis: every EV carries thousands of MLCCs with content per vehicle rising on ADAS and autonomy, while AI servers, forecast to reach 30–40% of MLCC applications within two to three years, tighten the whole market and lift automotive pricing too. Sentiment in the MLCC trade paused; the fundamentals did not: distributor inventories fell 3% in the five weeks to 13 June with unit prices up 1%, and Goldman Sachs' June supply/demand update rates MLCC supply very tight from 2H26 through 2027, with prices including mix up 10–15% in both years.

Monthly Quote "The real key to making money in stocks is not to get scared out of them." – Peter Lynch

CATEGORY: EQUITY THEMATIC
Data as per 30 June 2026

Risk/Return profile

SUMMARY RISK INDICATOR (SRI)

1	2	3	4	5	6	7

Low risk — High risk
Potentially low revenue — **Potentially high revenue**

The risk indicator is based on the assumption that you will hold the product 5 years. If you cash in the investment early, the actual risk may be significantly different and you may get back less. The overall risk indicator helps you assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets develop in a certain way or because we are unable to pay you out. For more information, please refer to the PRIIPs KID and the prospectus.

CATEGORY: EQUITY THEMATIC
Data as per 30 June 2026

RISKS

Market risk: The assets in which the Management Company invests for the account of the subfund(s) are associated with risks as well as opportunities for growth in value. If a subfund invests directly or indirectly in transferable securities and other assets, it is subject to the general trends and tendencies of the markets, particularly the transferable securities markets, which are attributable to various and partially irrational factors. Losses can occur if the market value of the assets decreases compared to the cost price. If the shareholder sells shares of the subfund at a time when the market price of the subfund's assets has decreased compared with the time of the share purchase, he will not get back the money he has invested in the subfund to the full amount. Even though each subfund aims to achieve constant growth, this cannot be guaranteed. However, the shareholder's risk is limited to the amount invested.

Currency risk: If a subfund directly or indirectly holds assets denominated in foreign currencies, then it is subject to currency risk, unless the foreign currency positions are hedged. In the event of a devaluation of the foreign currency against the reference currency of the subfund, the value of the assets held in this foreign currency shall fall. Unit classes that are not denominated in the relevant subfund currency may therefore be subject to a different currency risk. Currency risk may be hedged against the subfund currency on a case-by-case basis.

Industry risk: If a subfund focuses its investments on specific industries, this reduces the risk diversification. As a result, the subfund shall be particularly dependent on the general development of individual industries and of individual company profits within these industries, as well as the development of industries that mutually influence each other.

Sustainability risk: Sustainability risk is defined as the materialization of an environmental, social or governance (hereinafter "ESG") event or condition which could have a material adverse effect – whether actual or potential – on the value of the investment and therefore on the performance of the subfund. Sustainability risks can have a significant impact on other types of risk, such as market price risks or counterparty default risks, and can substantially influence the risk within these risk types. Failure to take ESG risks into account could have a negative impact on returns in the long term. It should be noted that the subfund's objective is not sustainable investment and the underlying investments in this subfund have no binding obligation to consider EU criteria for environmentally sustainable economic activities as set out in Regulation (EU) 2019/2088 and in Regulation (EU) 2020/852. The subfund does not have a dedicated ESG strategy. **Further information about risks can be found under section risk information in the prospectus.**

LEGAL NOTICE

This document is for marketing purposes. This document has been prepared and is provided for advertising and information purposes. It does not constitute an offer or a solicitation to invest in the fund. The relevant documentation of the fund such as the prospectus, packaged retail and insurance-based investment products (PRIIPs), the articles of association as well as the annual and semi-annual reports of the fund can be obtained from the fund management company IPConcept (Luxemburg) S.A. (www.ipconcept.com) or the representative free of charge and must be made available to the investor prior to the purchase. The only basis for the purchase of shares are the sales prospectus, packaged retail and insurance-based investment products (PRIIPs), the management regulations and the annual as well as the semi-annual reports. The opinions herein do not consider individual investors' circumstances, objectives, or needs. This document makes no representation as to the suitability or appropriateness of the described financial instruments or services for any investor, nor as to their future performance. Each investor must make their own independent decision regarding any securities or financial instruments mentioned herein and should independently determine the merits or suitability of any investment. Before entering any transaction, investors are invited to carefully read the risk warnings and the regulations set out in the prospectus or other legal documents and are urged to seek professional advice from their financial, legal, accounting and tax advisors regarding their investment objectives, financial situation and specific needs. The value of any capital investment may be at risk and some or all of the original capital may be lost. Investments are exposed to currency fluctuations and may increase or decrease in value. Fluctuations in exchange rates may cause increases or decreases in your returns and/or in the value of the portfolio. The investor may be exposed to currency risk from their portfolio or from a currency other than that of their country of residence. Furthermore, no assurance can be given that the objectives of the investment policy will be met. Information on opportunities and risks can be found in the sales prospectus.

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