Thematica Future Mobility

Marketing Communication

Share Class Retail USD Capitalization Share

Investment Strategy

The sub-fund "Thematica – Future Mobility" seeks capital growth by investing mainly in securities of companies that contribute to and/or profit from the value chain in the Electric Vehicle supply chain. The fund favours companies operating in areas such as, exploration and/or mining (e.g. lithium, cobalt, graphite and nickel), refining, production of batteries and electric vehicles (including electric transportation). The sub-fund is actively managed. The composition of the portfolio is established, regularly reviewed and adjusted where appropriate by the Fund Manager solely in accordance with the criteria defined in the investment policy. The sub-fund is not managed using an index as a benchmark.

Performance (Net, in % since inception)

Monthly performance (Net, in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	7.72	8.67	-13.43	26.15	6.73	-7.87	-9.80						13.38
2025	0.96	-0.48	-5.71	-1.21	5.94	9.27	2.38	9.26	8.55	3.37	1.49	6.93	47.59
2024	-20.92	2.48	-2.22	0.98	-1.35	-7.29	-5.65	-2.89	11.11	-2.04	-1.14	3.19	-25.56
2023	18.79	-7.02	-1.24	-4.66	-1.02	-0.54	-0.41	-12.82	-8.98	-10.63	0.70	4.27	-24.08
2022	-10.55	2.24	16.22	-7.96	1.29	-17.13	2.34	6.81	-14.32	7.59	2.99	-13.96	-26.67

Source: Attrax Financial Services S.A. Date: 31.07.2026

Accumulated performance in USD (Net, in %)

	1 month	3 months	6 months	YTD	1 year	2 years	Since Inception
31.07.2026	-9.80	-11.31	5.26	13.38	50.86	80.43	143.26

Source: Attrax Financial Services S.A. Date: 31.07.2026

Annualized performance in USD (Net, in %)

	1 year	2 years	3 years	5 years	Since Inception
31.07.2026	50.86	34.33	-2.47	-3.76	12.59

Source: Attrax Financial Services S.A. Date: 31.07.2026

NOTES REGARDING PERFORMANCE: The figures shown relate to past performance. Past performance is not an indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Performance may increase or decrease as a result of currency fluctuations. The performance data does not consider the commissions and costs charged at issuance and redemption of the units. If an investor wants to purchase shares for €1,000, The investor could spend up to € 1,050, due to a potential subscription fee of up to 5 %. As the subscription fee just applies at the beginning, the net value development in the first year is reduced accordingly. As there is no subscription fee in subsequent years, the net value development corresponds to the gross value development. The line chart (gross value development according to the BVI method) does not consider the costs charged when the units are issued and redeemed (subscription and redemption fee).Performance is determined using the BVI method and takes all costs into account incurred at the fund level. Further costs may be charged individually at customer level (custody fees, commissions, and other charges). Please consult with your bank regarding commissions, custody fees and other charges. The sub-fund can show increased fluctuations in value due to its composition or the techniques used, i.e. the unit price may be subject to significant upward and downward fluctuations even within short periods of time.

CATEGORY: EQUITY THEMATIC

Data as per 31 July 2026

FUND DETAILS

ISIN	LU1807298952
Valor number	42231331
Securities ID No.(WKN)	A2JKSP
Bloomberg Ticker	BATTERU LX
Domicile	Luxembourg
Share class	Retail USD
Fund currency	USD
Share class currency	USD
Launch date	1 February 2019
Fund duration	Unlimited
Financial year end	30 September
Income utilization	Capitalization
Authorized for distribution	CH, DE, LU, NO, SE
Fund type	SICAV UCITS
Fund assets	USD 33.10 million
Share class assets	USD 11.46 million
NAV per share	USD 243.26
Cut off / Settlement	Daily[1] / T + 2
Subscription	Daily[1], 14:00 CET
Redemption	Daily[1], 14:00 CET
Minimum initial investment	None
Minimum subsequent investment	None
Costs[2]	
Ongoing charges	3.08%
Management fee	Up to 1.50% p.a.
Performance fee	15.00%
Redemption fee[3]	0.00%
Subscription fee[3]	0.00% to 5.00%
Morningstar Rating™	★

INVESTMENT COMPANY

Thematica
4, rue Thomas Edison
L-1445 Strassen, Luxembourg

MANAGEMENT COMPANY

IPConcept (Luxemburg) S.A.
4, rue Thomas Edison
L-1445 Strassen, Luxembourg
www.ipconcept.com

DEPOSITARY

DZ PRIVATBANK AG, Luxembourg branch
4, rue Thomas Edison
L-1445 Strassen, Luxembourg

[1] On any banking day in Luxembourg with exception of the 24th and 31st of December.

[2] Further information about management fees, ongoing and one-off costs can be found in the key investor information document (KID/ KIID), the sales prospectus, and the most recent annual report.

[3] This is the maximum that might be taken out of your money before it is invested or before payment of the redemption price. Please consult your financial advisor / bank for the actual amounts.

Top holdings[1] (in %)

1. Contemporary Amperex Technolog Registered Shares A YC 1	8.43%
2. NVIDIA	7.92%
3. UBER TECHNOLOGIES INC.	5.83%
4. Samsung Electronics Co. Ltd.	5.59%
5. Viridis Mining and Minerals Ltd.	5.22%
6. Galan Lithium Ltd.	4.62%
7. Hyundai Electric & Energy Systems Co.	4.45%
8. TE CONNECT REGISTERED SHS	4.26%
9. Hynix Semiconductor Inc	4.03%
10. Amphenol Corp (New) -A-	3.94%
Weight of Top 10 Holdings	**54.29%**
Total Number of Holdings	**37**

Source: Attrax Financial Services S.A.
Status as of: 30.06.2026

Industry breakdown[1] (in %)

1. Materials	33.11%
2. Semiconductors & Semiconductor Equipment	20.72%
3. Technology Hardware & Equipment	20.69%
4. Capital Goods	18.27%
5. Transportation	2.85%
6. Automobiles & Components	2.45%

Source: Attrax Financial Services S.A.
Status as of: 31.07.2026

Country breakdown[1] (in %)

1. USA	27.44%
2. Australia	24.81%
3. South Korea	19.08%
4. China	8.92%
5. Japan	7.69%
6. Ireland	3.11%
7. Chile	2.79%
8. Netherlands	1.87%
9. Canada	1.42%
10. Others	2.87%

Source: Attrax Financial Services S.A.
Status as of: 31.07.2026

Thematic elements[1] (in %)

1. EV Memory & Semiconductors	19.40%
2. Battery Minerals	17.24%
3. Critical Minerals	16.50%
4. Grid & Charging Infrastructure	11.31%
5. EV Components & Parts	7.29%
6. Battery & Energy Storage	6.68%
7. EV Compute & AI	6.64%
8. EV Sensing & Photonics	6.04%
9. Passives	5.34%
10. Others	3.55%

Source: Thematica SA
Status as of: 31.07.2026

Currency breakdown[1] (in %)

1. USD	36.62 %
2. AUD	21.20 %
3. KRW	19.08 %
4. CNH	8.04 %
5. JPY	7.69 %
6. GBP	4.58 %
7. HKD	0.88 %
8. Others	1.91 %

Source: Attrax Financial Services S.A.
Status as of: 31.07.2026

Market capitalization[1] (in %)

Small Cap < $2B	30.43%
Mid Cap $2B – $10B	2.87%
Large Cap > $10B	66.69%
Weighted Avg. Market Cap.	**$503.74 Billion**

Source: Thematica SA
Status as of: 31.07.2026

Asset allocation[1] (in %)

1. Equities	95.31%
2. Share certificates	2.79%
3. Cash	1.90%

Source: Attrax Financial Services S.A.
Status as of: 31.07.2026

Risk figures[1] (since inception)

1. Sharpe Ratio	0.39
2. Volatility	29.28%

*Reference index
Source: Attrax Financial Services S.A.
Status as of: 31.07.2026

[1] Values are subject to change over time.

CATEGORY: EQUITY THEMATIC

Data as per 31 July 2026

AWARDS

Thematica – Future Mobility received the €uro Fund Award for outstanding achievement in the category Fund Innovation of the Year 2021 by Finanzen Verlag. The jury's criteria was based on innovation, customer acceptance and investment success.

Thematica – Future Mobility received the €uro Fund Award 2022 for best performance 1 year in the category equity fund (Industry Sector + Themes/Others) by Finanzen Verlag.

Thematica – Future Mobility received the €uro Fund Award 2023 for best performance 3 year in the category equity fund (Industry Sector + Themes/Others) by Finanzen Verlag.

Thematica – Future Mobility receives the Wirthschafts Woche award 2023 for Best Technology Fund based on performance, volatility and maximum drawdown.

INVESTMENT COMPANY

Thematica
4, rue Thomas Edison
L-1445 Strassen, Luxembourg

Thematica is a research-driven investment company focused on pure-play disruptive megatrends. Thematica aims to identify companies early before explosive growth.

GLOSSARY

Sharpe Ratio: A reward of a portfolio's excess return relative to the total variability of the portfolio.

Volatility: The relative rate at which the price of a security moves up and down, found by calculating the annualized standard deviation of daily change in price.

R2: A statistical measure that represent the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Beta: A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Jensens Alpha: A risk-adjusted performance measure that represents the average return on a portfolio over and above that predicted by the capital asset pricing model (CAPM), given the portfolio's beta and the average market return.

Monthly commentary

Comments
July's 9.80% decline was a flow-and-sentiment event, not a fundamental one. A violent unwind of leveraged single-stock positions in Korea forced self-reinforcing liquidations. The KOSPI tripped circuit breakers on multiple sessions and, by 29 July, sat roughly 40% below its 22 June peak, with hundreds of thousands of retail accounts caught in margin calls and a leveraged hedge fund's book absorbed by another before the selling exhausted itself and the market ripped on 31 July. Morgan Stanley read the memory sell-off as "a small wrinkle in an aging upcycle", the product of the fastest contract-price gains being behind us meeting crowded, leveraged longs. DRAM and NAND increases peaked at 96% and 88% quarter-on-quarter in Q1 2026 and are still positive but cooling toward year-end, while the deeper shift is structural, with producers locking in longer-term agreements that fix volumes and pricing, dampen cyclicality and keep margins elevated at least through 2028 (operating margins in the high-70s percent on Goldman Sachs estimates). Attention is turning to buybacks as the next catalyst, with valuations at suppressed levels.

At its lows the KOSPI traded near 5x forward earnings, a crisis-level valuation and a reminder that memory multiples bottom just as earnings peak. The fundamentals pointed the other way, with SK Hynix's chief executive telling Reuters that next year should be the tightest in the industry's history on supply and that demand will outstrip capacity for the next decade. By the end of the month the forced deleveraging had done its work, shaking out the weak hands and unwinding most of the early-summer excess, leaving retail de-risked, leverage back to normal and concentration reduced.

The Federal Reserve held rates over a divided meeting, and a soft post-month-end payrolls print made the further rate hikes the market had feared look unlikely and tilted the case toward holding. Underneath, Japan may have to sell US Treasuries to defend the yen and Big Tech has turned from saver to borrower funding AI infrastructure, both pushing the long end higher, while US-Iran talks continued and the bypass infrastructure eroding the Strait of Hormuz premium kept advancing. July CPCA data showed NEV retail of 970,000 units (down 2% YoY) yet record 64.4% penetration, as total passenger-vehicle retail fell 18% and gasoline output dropped 54%, with NEV wholesale up 24% YoY on exports.

The month inverted June. The crowded, leveraged winners fell hardest, with SK Hynix −35.2%, Murata −34.9%, Iljin Electric −31.9%, USA Rare Earths −30.7%, HD Hyundai Electric −29.6%, Micron −28.7%, Sumitomo Electric −25.4%, LS Electric −22.4% and Samsung −21.4%. The Korean grid names were dragged down with the rest of the KOSPI, though the structural undersupply of grid and power against AI and EV demand is unchanged. The read is deleveraging, not deterioration.

The lithium and critical-minerals names were mixed, with Meteoric Resources +23.3%, Atlantic Lithium −1.9%, Sovereign Metals −4.4%, Viridis Mining & Minerals −4.6%, SQM −9.4%, Albemarle −12.9%, Galan Lithium −17.8%, Sigma Lithium −22.0% and Ganfeng Lithium −26.8%. CATL's Jianxiawo mine, read in June as restarting on its 29 June safety permit, in fact stayed shut through July pending environmental approval (a fresh impact assessment went to public consultation on 27 July), so the supply that drove June and July's sell-off never returned; we expect production to resume at the earliest in Q4 and possibly not until next year. Coherent −33.4%, NXP Semiconductors −18.5%, ON Semiconductor −13.7% and Amphenol −8.9% were swept into the de-risking while TE Connectivity gained 2.0%.

Company News
Meteoric Resources rose 23.3% on its 31 July Caldeira DFS. At today's prices the study puts the Brazilian rare earth project's after-tax value at US$847m, with a 24% annual return and a four-year payback, rising to US$2.7bn, a 47% return and a two-year payback on the higher prices most forecasters expect, from barely a tenth of the deposit; the plan is a 23-year mine producing the magnet metals for EV motors, including enough dysprosium and terbium to cover roughly a quarter of US demand, at a build cost near US$498m. The study came with a memorandum of understanding with POSCO, a major auto supplier, and the 4Q construction licence is the next catalyst.

Sovereign Metals slipped 4.4% as Rio Tinto declined its option to operate the Kasiya rutile-graphite project, tying the decision to its 2025 titanium exit rather than to Kasiya's quality. Sovereign Metals keeps operatorship and full flexibility, Rio's 40% marketing and pre-emptive rights lapse, and Rio stays an approximately 18.2% holder after more than A$60m invested since 2023. The company pivots to a US-focused critical-minerals push, moving Mitsui and Traxys offtake toward binding and working the International Finance Corporation on financing, on a 2.1-billion-tonne tier-one asset with a 50 to 100 year life and roughly US$200m to US$300m of annual free cash flow.

Monthly Quote "The stock market is a device for transferring money from the impatient to the patient." – Warren Buffett

CATEGORY: EQUITY THEMATIC

Data as per 31 July 2026

Risk/Return profile

SUMMARY RISK INDICATOR (SRI)

1	2	3	4	5	**6**	7

Low risk — High risk

Potentially low revenue — **Potentially high revenue**

The risk indicator is based on the assumption that you will hold the product 5 years. If you cash in the investment early, the actual risk may be significantly different and you may get back less. The overall risk indicator helps you assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets develop in a certain way or because we are unable to pay you out. For more information, please refer to the PRIIPs KID and the prospectus.

RISKS

Market risk: The assets in which the Management Company invests for the account of the subfund(s) are associated with risks as well as opportunities for growth in value. If a subfund invests directly or indirectly in transferable securities and other assets, it is subject to the general trends and tendencies of the markets, particularly the transferable securities markets, which are attributable to various and partially irrational factors. Losses can occur if the market value of the assets decreases compared to the cost price. If the shareholder sells shares of the subfund at a time when the market price of the subfund's assets has decreased compared with the time of the share purchase, he will not get back the money he has invested in the subfund to the full amount. Even though each subfund aims to achieve constant growth, this cannot be guaranteed. However, the shareholder's risk is limited to the amount invested.

Currency risk: If a subfund directly or indirectly holds assets denominated in foreign currencies, then it is subject to currency risk, unless the foreign currency positions are hedged. In the event of a devaluation of the foreign currency against the reference currency of the subfund, the value of the assets held in this foreign currency shall fall. Unit classes that are not denominated in the relevant subfund currency may therefore be subject to a different currency risk. Currency risk may be hedged against the subfund currency on a case-by-case basis.

Industry risk: If a subfund focuses its investments on specific industries, this reduces the risk diversification. As a result, the subfund shall be particularly dependent on the general development of individual industries and of individual company profits within these industries, as well as the development of industries that mutually influence each other.

Sustainability risk: Sustainability risk is defined as the materialization of an environmental, social or governance (hereinafter "ESG") event or condition which could have a material adverse effect – whether actual or potential – on the value of the investment and therefore on the performance of the subfund. Sustainability risks can have a significant impact on other types of risk, such as market price risks or counterparty default risks, and can substantially influence the risk within these risk types. Failure to take ESG risks into account could have a negative impact on returns in the long term. It should be noted that the subfund's objective is not sustainable investment and the underlying investments in this subfund have no binding obligation to consider EU criteria for environmentally sustainable economic activities as set out in Regulation (EU) 2019/2088 and in Regulation (EU) 2020/852. The subfund does not have a dedicated ESG strategy. **Further information about risks can be found under section risk information in the prospectus.**

LEGAL NOTICE

This document is for marketing purposes. This document has been prepared and is provided for advertising and information purposes. It does not constitute an offer or a solicitation to invest in the fund. The relevant documentation of the fund such as the prospectus, packaged retail and insurance-based investment products (PRIIPs), the articles of association as well as the annual and semi-annual reports of the fund can be obtained from the fund management company IPConcept (Luxembourg) S.A. (www.ipconcept.com) or the representative free of charge and must be made available to the investor prior to the purchase. The only basis for the purchase of shares are the sales prospectus, packaged retail and insurance-based investment products (PRIIPs), the management regulations and the annual as well as the semi-annual reports. The opinions herein do not consider individual investors' circumstances, objectives, or needs. This document makes no representation as to the suitability or appropriateness of the described financial instruments or services for any investor, nor as to their future performance. Each investor must make their own independent decision regarding any securities or financial instruments mentioned herein and should independently determine the merits or suitability of any investment. Before entering any transaction, investors are invited to carefully read the risk warnings and the regulations set out in the prospectus or other legal documents and are urged to seek professional advice from their financial, legal, accounting and tax advisors regarding their investment objectives, financial situation and specific needs. The value of any capital investment may be at risk and some or all of the original capital may be lost. Investments are exposed to currency fluctuations and may increase or decrease in value. Fluctuations in exchange rates may cause increases or decreases in your returns and/or in the value of the portfolio. The investor may be exposed to currency risk from their portfolio or from a currency other than that of their country of residence. Furthermore, no assurance can be given that the objectives of the investment policy will be met. Information on opportunities and risks can be found in the sales prospectus.

The information contained in this document is neither the result of financial analysis within the meaning of the Swiss Banking Association "Directives on the Independence of Financial Research" nor of independent research as per EU regulation on MiFID provisions. Reasonable efforts have been made to ensure that the content of this factsheet is based on objective information and data obtained from reliable sources. However, there is no guarantee that the information is accurate and complete. Circumstances may change and affect the data collected and the opinions raised at the time of publication. Therefore information contained herein is subject to change at any time without prior notice. Thematica SA accepts no liability whatsoever and makes no representation, warranty or undertaking, express or implied, for any information, projections or any of the opinions contained herein or for any errors, omissions, or misstatements in the document. Thematica SA does not undertake to update this document or to correct any inaccuracies which may have become apparent after its publication. The Management Company may decide to cancel the arrangements it has made for the distribution of the Fund in accordance with Article 93a of Directive 2009/65/EC. Further information on investor rights is available in English on the homepage of the Management Company (www.ipconcept.com). This document may refer to the past performance of financial instruments. Past performance is no guarantee of future returns. Future returns will e.g. depend on market developments, the manager's skill, the fund's risk, as well as the costs of subscription, management and redemption. The return can be negative as a result of a decline in price. The value of the money invested in the fund can increase or decrease and there is no guarantee that all of your invested capital can be redeemed. The performance data do not take into account the commissions and costs charged on the issue and redemption of shares. All statements in this document, other than statements of past performance and historical facts, are "forward-looking statements". Forward-looking statements do not guarantee future performance. The financial projections included in this document do not represent forecasts or budgets but are purely illustrative examples based on a series of current expectations and assumptions which may not eventuate. The actual performance, results, market value and prospects of a financial instrument may differ materially from those expressed or implied by the forward-looking statements in this document. Thematica SA disclaims any obligation to update any forward-looking statement, as a result of new information, future events or otherwise. Any product described in this document is not and will not be registered within the meaning of the 1933 US Securities Act, nor within the meaning of the 1940 US Investment Company Act. Consequently, the products mentioned in this document must not be offered for sale or distributed in the United States of America, nor to or for the account or benefit of US Persons as defined in Regulation S of the 1933 Act mentioned above or any other applicable law, including FATCA and the rules and regulations implementing FATCA. This document is confidential and is intended only for the use of the person to whom it was delivered. This document may not be reproduced (in whole or in part) or delivered to any other person without prior written approval.

CATEGORY: EQUITY THEMATIC
Data as per 31 July 2026

CONTACTS FOR INVESTORS

Investment Company
Thematica
4, rue Thomas Edison, L-1445 Strassen
Luxembourg

Management Company
IPConcept (Luxemburg) S.A.
4, rue Thomas Edison, L-1445 Strassen
Luxembourg

Fund Manager
Thematica SA
Esplanade de Pont-Rouge 9A, 1212 Grand-Lancy
Switzerland
info@thematica.com
www.thematica.com

Depositary
DZ PRIVATBANK AG, Luxembourg branch
4, rue Thomas Edison, L-1445 Strassen
Luxembourg

Paying Agent
DZ PRIVATBANK AG, Luxembourg branch
4, rue Thomas Edison, L-1445 Strassen
Luxembourg

Contact and Information Agent
DZ PRIVATBANK AG, Luxembourg branch
4, rue Thomas Edison, L-1445 Strassen
Luxembourg

Paying Agent in Switzerland
DZ PRIVATBANK (Schweiz) AG
Münsterhof 12, CH-8022 Zürich
Switzerland

Representative in Switzerland
IPConcept (Schweiz) AG
Bellerivestrasse 36, CH-8008 Zürich
Switzerland

Fund Distributor in Norway
Nordnet
Akersgata 45, 0158 Oslo
Norway

Fund Distributor in Sweden
MFEX Mutual Funds Exchange AB
Grev Turegatan 19, 11438 Stockholm
Sweden