



# Thematica Renewable Future

Marketing Communication

Share Class A USD  
Capitalization Share

## Investment Strategy

The sub-fund "Thematica – Renewable Future" seeks capital growth by investing mainly in companies that are focused or will substantially benefit from the energy transition. Areas include but are not limited to, renewable energy, energy efficiency, waste management and other smart technologies that aim to decarbonize industries essential to reach climate targets. The sub-fund is actively managed. The composition of the portfolio is established, regularly reviewed and adjusted where appropriate by the Fund Manager solely in accordance with the criteria set in the investment objectives / investment policy. The sub-fund is not managed using an index as a benchmark.

## Performance (Net, in % since inception)



## Monthly performance (Net, in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	9.16	-4.79	-3.05	-1.95	-3.78	-0.17	0.54	-9.12					-13.30
2022									-6.90	-2.14	5.76	-2.43	-5.98

Source: Attrax Financial Services S.A.

Date: 31.08.2023

## Accumulated performance in USD (Net, in %)

	1 month	3 months	6 months	YTD	1 year	2 years	Since Inception
31.08.2023	-9.12	-8.78	-16.57	-13.30			-18.48

Source: Attrax Financial Services S.A.

Date: 31.08.2023

## Annualized performance in USD (Net, in %)

	1 year	2 years	3 years	5 years	Since Inception
31.08.2023					-19.24

Source: Attrax Financial Services S.A.

Date: 31.08.2023

**NOTES REGARDING PERFORMANCE:** The figures shown relate to past performance. Past performance is not an indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Performance may increase or decrease as a result of currency fluctuations. The performance data does not consider the commissions and costs charged at issuance and redemption of the units. If an investor wants to purchase shares for €1,000, The investor could spend up to € 1,050, due to a potential subscription fee of up to 5%. As the subscription fee just applies at the beginning, the net value development in the first year is reduced accordingly. As there is no subscription fee in subsequent years, the net value development corresponds to the gross value development. The line chart (gross value development according to the BVI method) does not consider the costs charged when the units are issued and redeemed (subscription and redemption fee). Performance is determined using the BVI method and takes all costs into account incurred at the fund level. Further costs may be charged individually at customer level (custody fees, commissions, and other charges). Please consult with your bank regarding commissions, custody fees and other charges. The sub-fund can show increased fluctuations in value due to its composition or the techniques used, i.e. the unit price may be subject to significant upward and downward fluctuations even within short periods of time.

## CATEGORY: EQUITY THEMATIC

Data as per 31 August 2023

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## FUND DETAILS

ISIN	LU2448029152
Valor number	117139058
Securities ID No.(WKN)	A3DGFK
Bloomberg Ticker	THRWFAU LX
Domicile	Luxembourg
Share class	A USD
Fund currency	USD
Share class currency	USD
Launch date	16 September 2022
Fund duration	Unlimited
Financial year end	30 September
Income utilization	Capitalization
Authorized for distribution	CH, DE, LU, NO, SE
Fund type	SICAV UCITS
Fund assets	USD 1.99 million
Share class assets	USD 1.28 million
NAV per share	USD 81.52
Cut off / Settlement	Daily <sup>1</sup> / T + 2
Subscription	Daily <sup>1</sup> , 14:00 CET
Redemption	Daily <sup>1</sup> , 14:00 CET
Minimum initial investment	None
Minimum subsequent investment	None
Costs <sup>2</sup>	
Ongoing charges	2.10%
Management fee	Up to 1.50% p.a.
Performance fee	None
Redemption fee <sup>3</sup>	0.00%
Subscription fee <sup>3</sup>	0.00% to 5.00%

## INVESTMENT COMPANY

Thematica  
4, rue Thomas Edison  
L-1445 Strassen, Luxembourg

## MANAGEMENT COMPANY

IPConcept (Luxembourg) S.A.  
4, rue Thomas Edison  
L-1445 Strassen, Luxembourg  
www.ipconcept.com

## DEPOSITARY

DZ Privatbank S.A.  
4, rue Thomas Edison  
L-1445 Strassen, Luxembourg

<sup>1</sup> On any banking day in Luxembourg with exception of the 24th and 31st of December.

<sup>2</sup> Further information about management fees, ongoing and one-off costs can be found in the key investor information document (KID/ KIID), the sales prospectus, and the most recent annual report.

<sup>3</sup> This is the maximum that might be taken out of your money before it is invested or before payment of the redemption price. Please consult your financial advisor / bank for the actual amounts.



### Top holdings<sup>1</sup> (in %)

1. NKT Holding AS	7.17%
2. Schneider Electric SE	6.57%
3. Carrier Global Corporation	5.90%
4. Quanta Services Inc.	4.56%
5. PRYSMIAN SPA	4.53%
6. Enphase Energy	4.48%
7. NEXANS	4.16%
8. MYR Group Inc. (Del.)	3.99%
9. OX2 AB Namn-Aktier o.N.	3.59%
10. Altius Renewable Royalties Rg	3.56%

<b>Weight of Top 10 Holdings</b>	<b>48.51%</b>
<b>Total Number of Holdings</b>	<b>31</b>

Source: Attrax Financial Services S.A.  
Status as of: 31.07.2023

### Country breakdown<sup>1</sup> (in %)

1. USA	35.13%
2. France	11.34%
3. Canada	10.26%
4. Sweden	8.96%
5. Denmark	7.72%
6. Italy	5.18%
7. Norway	5.11%
8. Australia	3.28%
9. Cayman Islands	2.92%
10. Others	10.10%

Source: Attrax Financial Services S.A.  
Status as of: 31.08.2023

### Currency breakdown<sup>1</sup> (in %)

1. USD	38.05 %
2. EUR	17.34 %
3. CAD	10.26 %
4. SEK	8.96 %
5. DKK	7.72 %
6. NOK	5.11 %
7. AUD	3.28 %
8. PLN	2.11 %
9. HKD	0.97 %
10. Others	6.20 %

Source: Attrax Financial Services S.A.  
Status as of: 31.08.2023

### Asset allocation<sup>1</sup> (in %)

1. Equities	90.87%
2. Cash	6.21%
3. Share certificates	2.92%

Source: Attrax Financial Services S.A.  
Status as of: 31.08.2023

### Industry breakdown<sup>1</sup> (in %)

1. Capital Goods	54.95%
2. Utilities	14.57%
3. Semiconductors & Semiconductor Equip- ment	10.31%
4. Materials	6.43%
5. Software & Services	3.50%
6. Commercial Services & Supplies	2.34%
7. Energy	0.89%
8. Consumer Durables & Apparel	0.82%

Source: Attrax Financial Services S.A.  
Status as of: 31.08.2023

### Thematic elements<sup>1</sup> (in %)

1. Solar Energy	23.53%
2. Grid Infrastructure	18.32%
3. Heat Pumps	13.89%
4. Renewable Energy Contractor	10.23%
5. Energy Management	9.66%
6. Bioenergy	5.49%
7. Transition Metals	4.61%
8. Renewable Energy Financing	3.85%
9. Wind Power	3.36%
10. Others	7.06%

Source: Thematica SA  
Status as of: 31.08.2023

### Market capitalization<sup>1</sup> (in %)

Small Cap < \$2B	33.95%
Mid Cap \$2B – \$10B	29.55%
Large Cap > \$10B	36.50%

**Weighted Avg. Market Cap. \$16.25 Billion**

Source: Thematica SA  
Status as of: 31.08.2023

### Risk figures<sup>1</sup> (since inception)

1. Sharpe Ratio	-0.97
2. Volatility	21.79%

\*Reference index  
Source: Attrax Financial Services S.A.  
Status as of: 31.08.2023

### CATEGORY: EQUITY THEMATIC

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#### INVESTMENT COMPANY

Thematica  
4, rue Thomas Edison  
L-1445 Strassen, Luxembourg

Thematica is a research-driven investment company focused on pure-play disruptive megatrends. Thematica aims to identify companies early before explosive growth.

#### GLOSSARY

**Sharpe Ratio:** A reward of a portfolio's excess return relative to the total variability of the portfolio.

**Volatility:** The relative rate at which the price of a security moves up and down, found by calculating the annualized standard deviation of daily change in price.

**R2:** A statistical measure that represent the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

**Beta:** A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

**Jensens Alpha:** A risk-adjusted performance measure that represents the average return on a portfolio over and above that predicted by the capital asset pricing model (CAPM), given the portfolio's beta and the average market return.

<sup>1</sup> Values are subject to change over time.



## Monthly commentary

### Performance

Thematica – Renewable Future A USD was down 9.12% in August leaving full year performance for 2023 at –13.30% and –18.48% since inception of the share class. The top positive contributors to the performance in August were Array Technologies, Quanta Services and Prysman. Main detractors were SolarEdge Technologies, Canadian Solar and OX2. Italy was the main regional contributor. United States, Canada and Sweden were the main regional detractors. At a market capitalization level, the small cap exposure was the main detractor followed by the large cap and mid cap exposure.

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## Risk/Return profile

### SUMMARY RISK INDICATOR (SRI)

1	2	3	4	5	6	7
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Low risk

High risk

Potentially low revenue

Potentially high revenue

The risk indicator is based on the assumption that you will hold the product 5 years. If you cash in the investment early, the actual risk may be significantly different and you may get back less. The overall risk indicator helps you assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets develop in a certain way or because we are unable to pay you out. For more information, please refer to the PRIIPs KID and the prospectus.



## RISKS

**Market risk:** The assets in which the Management Company invests for the account of the subfund(s) are associated with risks as well as opportunities for growth in value. If a subfund invests directly or indirectly in transferable securities and other assets, it is subject to the general trends and tendencies of the markets, particularly the transferable securities markets, which are attributable to various and partially irrational factors. Losses can occur if the market value of the assets decreases compared to the cost price. If the shareholder sells shares of the subfund at a time when the market price of the subfund's assets has decreased compared with the time of the share purchase, he will not get back the money he has invested in the subfund to the full amount. Even though each subfund aims to achieve constant growth, this cannot be guaranteed. However, the shareholder's risk is limited to the amount invested. Shareholders are not obliged to provide any supplementary funding in addition to the money invested.

**Currency risk:** If a subfund directly or indirectly holds assets denominated in foreign currencies, then it is subject to currency risk, unless the foreign currency positions are hedged. In the event of a devaluation of the foreign currency against the reference currency of the subfund, the value of the assets held in this foreign currency shall fall. Unit classes that are not denominated in the relevant subfund currency may therefore be subject to a different currency risk. Currency risk may be hedged against the subfund currency on a case-by-case basis.

**Industry risk:** If a subfund focuses its investments on specific industries, this reduces the risk diversification. As a result, the subfund shall be particularly dependent on the general development of individual industries and of individual company profits within these industries, as well as the development of industries that mutually influence each other.

**Sustainability risk:** Sustainability risk is defined as the materialization of an environmental, social or governance (hereinafter "ESG") event or condition which could have a material adverse effect – whether actual or potential – on the value of the investment and therefore on the performance of the subfund. Sustainability risks can have a significant impact on other types of risk, such as market price risks or counterparty default risks, and can substantially influence the risk within these risk types. Failure to take ESG risks into account could have a negative impact on returns in the long term. It should be noted that the subfund's objective is not sustainable investment and the underlying investments in this subfund have no binding obligation to consider EU criteria for environmentally sustainable economic activities as set out in Regulation (EU) 2019/2088 and in Regulation (EU) 2020/852. The subfund does not have a dedicated ESG strategy. **Further information about risks can be found under section risk information in the prospectus.**

## LEGAL NOTICE

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## CATEGORY: EQUITY THEMATIC

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## CONTACTS FOR INVESTORS

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Luxembourg

### Management Company

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### Fund Manager

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### Depository

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4, rue Thomas Edison, L-1445 Strassen  
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### Paying Agent

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4, rue Thomas Edison, L-1445 Strassen  
Luxembourg

### Contact and Information Agent

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### Paying Agent in Switzerland

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### Representative in Switzerland

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Norway

### Fund Distributor in Sweden

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